Unemployment Insurance Claims: U.S. and Regions Footprint

Initial Claims Data Through Week Ending October 19, 2024 Continuing Claims Data Through Week Ending October 5, 2024

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Notes On Initial and Continuing Claims: Regions Footprint

Initial Claims:

In the week ending October 19, a total of 65,653 people within the Regions footprint applied for unemployment insurance benefits, down by 7,708 from the week ending October 12 (data are preliminary);

Nationally, 202,635 people applied for unemployment insurance benefits during the week ending October 19, down by 22,634 over the week ending October 12;

The spikes in initial claims triggered by Hurricane Helene have begun to subside, but Florida saw a further increase in filings in the wake of Hurricane Milton, which will likely keep claims elevated over the next few weeks claims.

Continuing Claims:

As of the week ending October 5, a total of 423,467 people within the Regions footprint were receiving unemployment insurance benefits, down from 431,759 people in the week ending September 28;

North Carolina (+4,213), Georgia (+2,703) and South Carolina (+1,393) saw the largest increases in continuing claims in the week ending October 5, while Texas (-7,736) and Florida (-5,159) saw the largest declines;

Nationally, 1,635,367 people were receiving regular unemployment insurance benefits as of the week ending October 12, up from 1,598,173 in the week ending October 5;

As with initial claims, continuing claims will likely rise over coming weeks, reflecting the lingering effects of Hurricanes Helene and Milton, but will eventually subside.

Source: U.S. Department of Labor; Regions Economics Division































































